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The Balasore Bhadrak Central Co-operative Bank Ltd.
Head Office: O.T. Road, Balasore-756001

REF No: 6718/PPR & BDD/2022-23

DATE: 02/03/2023

OFFICE ORDER

The revised rate of interest for Savings Account would be applicable with effect from 02.03.2023.

A. Savings Accounts:

Sl No.	Deposit Slabs	Existing rate of interest	Revised rate of interest
1.	Up to 3 lakh.	3.50%	3.50%
2.	Above 3 lakhs and below 5 lakhs.	3.50%	4.00%
3.	Above 5 lakhs.	3.50%	4.50%

- The depositors should have to maintain the prescribed minimum balance on daily basis and the interest should be calculated accordingly on half yearly basis as per the above slab.
- Rest all other terms and conditions communicated vide letter no.4688 dtd.29.12.2022 will remain same.

Dev
02/03/2023
Chief Executive Officer

Memo No. 6719 Dt. 02/03/2023

Copy communicated for information and necessary action to:

- All Branch Managers of the Bank.
- The Managing Director, Odisha State Cooperative Bank Ltd., Bhubaneswar.
- The Chief General Manager, NABARD, Bhubaneswar.

Dev
02/03/2023
Chief Executive Officer

Memo No. 6720 Dt. 02/03/2023

Copy to all Sections of Head Office of the Bank for information and necessary action.

Dev
02/03/2023
Chief Executive Officer

Memo No. 6721 Dt. 02/03/2023

Copy communicated to the Project Manager, V-Soft, OSCB, Bhubaneswar for necessary modifications in the system.

Dev
02/03/2023
Chief Executive Officer

Memo No. 6722 Dt. 02/03/2023

Copy communicated to the Computer In-Charge of the Bank for information with an instruction to revise the rate of interest in deposits in website of the Bank as per above revision.

Dev
02/03/2023
Chief Executive Officer

Dev\ER\Revised Rate of Interest \ Page No. 1